



KHAIRPUR SUGAR MILLS LIMITED
STATEMENT OF INTERIM PROFIT OR LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED DECEMBER 31, 2024

	December 31 2024	December 31 2023
	--- --- --- Rupees in 000's --- --- ---	
SALES - NET	2,213,711	3,164,969
COST OF SALES	(1,942,163)	(2,712,773)
GROSS PROFIT	<u>271,548</u>	<u>452,196</u>
OPERATING EXPENSE		
Administrative expenses	(104,080)	(84,142)
Operating expenses	-	(9,998)
Distribution expense	(11,568)	(7,412)
	<u>(115,648)</u>	<u>(101,552)</u>
OPERATING PROFIT	<u>155,900</u>	<u>350,644</u>
OTHER INCOME	6,124	7
	<u>162,024</u>	<u>350,651</u>
FINANCIAL CHARGES	(115,387)	(142,414)
PROFIT BEFORE TAXATION	<u>46,637</u>	<u>208,237</u>
TAXATION	(23,687)	(80,710)
PROFIT AFTER TAXATION	<u>22,950</u>	<u>127,527</u>
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD	<u><u>22,950</u></u>	<u><u>127,527</u></u>
EARNINGS PER SHARE-BASIC AND DILUTED	<u>1.43</u>	<u>7.97</u>


Faraz Mubeen Jumani
Chief Executive


Muhammad Mubeen Jumani
Director


Mirza Muhammad Bilal Kamil
Chief Financial Officer



KHAIRPUR SUGAR MILLS LIMITED
STATEMENT OF INTERIM FINANCIAL POSITION (UNAUDITED)
AS AT DECEMBER 31, 2024

	December 31 2024 (Unaudited)	September 30 2024 (Audited)
	----- Rupees in 000's -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	4,926,493	4,919,764
Intangible assets	7,385	7,478
Long term deposits	12,832	23,671
	4,946,710	4,950,913
CURRENT ASSETS		
Stores and spare and loose tools	313,649	275,158
Short term investment	39,648	61,948
Stock in trade	2,947,666	2,204,746
Loans and advances	938,417	924,183
Deposits, prepayments and other receivables	277,467	290,147
Cash and bank balances	61,007	82,246
	4,577,854	3,838,428
TOTAL ASSETS	9,524,564	8,789,341
EQUITY AND LIABILITIES		
Authorised share capital 20,000,000 ordinary shares of Rs. 10/- each	200,000	200,000
Issued, subscribed and paidup capital	160,175	160,175
Surplus on revaluation of fixed assets-net	2,344,046	2,368,193
Subordinated loan	1,140,657	1,140,657
Accumulated profit	443,008	395,911
SHAREHOLDER'S EQUITY	4,087,886	4,064,936
NON-CURRENT LIABILITIES		
Liabilities against asset subject to finance lease	51,851	48,966
Long term financing	347,424	294,362
Deferred liability	839,311	843,203
	1,238,586	1,186,531
CURRENT LIABILITIES		
Short term borrowing	2,365,159	2,146,747
assets subject to finance lease	7,583	13,194
Trade and other payables	1,552,488	1,050,004
Provision for taxation	5,384	34,565
Accrued markup	267,478	293,364
	4,198,092	3,537,874
CONTINGENCIES	-	-
TOTAL EQUITY AND LIABILITIES	9,524,564	8,789,341

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Director

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Chief Financial Officer



KHAIRPUR SUGAR MILLS LIMITED
STATEMENT OF INTERIM CHANGES IN EQUITY (UNAUDITED)
AS AT DECEMBER 31, 2024

	<i>Issued, subscribed & paid-up capital</i>	<i>Capital Reserve Surplus on revaluation of fixed assts</i>	<i>Accumulated Profit</i>	<i>Subordinated Loan</i>	<i>Total</i>
-----Rupees in 000's-----					
Balance as at September 30, 2023	160,175	2,469,860	234,411	1,140,657	4,005,103
Revaluation during the period - net off deferred tax	-	-	-	-	-
<i>Total comprehensive income for the period ended September 30 2024</i>					
- Profit for the period	-	-	59,833	-	59,833
- Other comprehensive income for the period	-	-	-	-	-
	-	-	59,833	-	59,833
Present value adjustment of long term loan due to modification	-	-	-	-	-
Transfer on account of incremental depreciation-net of deferred tax	-	(101,667)	101,667	-	-
Balance as at September 30, 2024	160,175	2,368,193	395,911	1,140,657	4,064,936
Balance as at September 30, 2024	160,175	2,368,193	395,911	1,140,657	4,064,936
Revaluation during the period - net off deferred tax	-	-	-	-	-
<i>Total comprehensive income for the year ended December 31 2024</i>					
- Profit for the period	-	-	22,950	-	22,950
- Other comprehensive income for the period	-	-	-	-	-
	-	-	22,950	-	22,950
Transfer on account of incremental depreciation-net of deferred tax	-	(24,147)	24,147	-	-
Balance as at December 31, 2024	160,175	2,344,046	443,008	1,140,657	4,087,886

Faraz Mubeen Jumani
Chief Executive

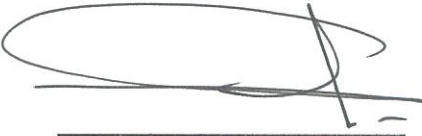
Muhammad Mubeen Jumani
Director


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Chief Financial Officer

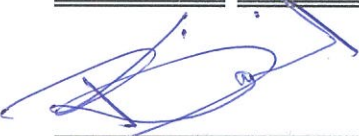


KHAIRPUR SUGAR MILLS LIMITED
STATEMENT OF INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED DECEMBER 31, 2024

	December 31 2024 (Unaudited)	December 31 2023 Unaudited
	--- Rupees in 000's ---	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before taxation	46,637	208,238
Adjustments for:		
- Financial cost	115,125	142,414
- Depreciation	59,650	61,085
- Amortization	93	9
	174,868	203,508
Working capital changes:		
Stores, spares and loose tools	(38,491)	(11,431)
Stock in trade	(742,920)	(1,149,646)
Loans and advances - Considered good	(14,234)	121,780
Deposits, prepayments and other receivables	12,680	12,867
Trade and other payables	502,484	1,478,849
	(280,481)	452,419
	(58,976)	864,164
Taxes paid - net	(56,760)	(92,088)
Financial charges paid	(141,012)	(168,382)
	(197,772)	(260,471)
Net cash (used in) operating activities	(256,748)	603,695
B. CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(55,045)	(23,223)
Long term deposits	10,839	(1)
Short term investment	22,300	-
Capital work-in-progress	(11,334)	(707)
Net cash (used in) investing activities	(33,240)	(23,931)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from short term borrowing	218,412	(86,568)
Proceeds from Long term borrowing	53,062	(47,382)
Repayment of lease rentals	(2,726)	(1,505)
Net cash generated from financing activities	268,748	(135,455)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(21,239)	444,308
CASH AND CASH EQUIVALENT AT BEGINNING OF THE PERIOD	82,246	28,300
CASH AND CASH EQUIVALENT AT END OF THE PERIOD	61,007	472,608


Faraz Mubeen Jumani
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Director


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