



3rd Floor, Plot No. 15-C, 9th Commercial Lane,
Zamzama, D.H.A., Phase-V, Karachi-75500
Phone : 021-35810771-75 Fax: 021-35810776
E-mail: headoffice@jumanigroup.com
Website: www.jumanigroup.com

January 01, 2021

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 01, 2021 at 02:30 PM at the registered office of the Company- 3rd floor, Plot No. 15-C, 9th Commercial Lane, Zamzama, D.H.A., Phase-V, Karachi recommended the following:

NIL DECLARATION

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on 28th January 2021 at 02:30 PM at registered office of the Company- 3rd floor, Plot No. 15-C, 9th Commercial Lane, Zamzama, D.H.A., Phase-V, Karachi.

The share transfer books of the Company will be closed from 21 January 2021 to 28 January 2021 (both days inclusive). Transfers received at the office of Share Registrar – M/s C&K Management Associates (Private) Limited, 404-Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi (Phone # 021-35687839 & 021-35685930) at the close of business on 21 January 2021 will be considered in time to attend and vote at the meeting and for the purpose of any entitlement to the transferees.

We will be sending you 3 copies of printed accounts, as required, for your record please.

Thanking you,

Yours faithfully,
For KHAIRPUR SUGAR MILLS LIMITED,

A handwritten signature in black ink, appearing to be 'M. Jumani'.

(Muhammad Mubeen Jumani)
Chief Executive Officer

KHAIRPUR SUGAR MILLS LIMITED

**STATEMENT OF PROFIT OR LOSS ACCOUNT AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	2020	2019
	----- Rupees in thousand -----	
Sales - net	4,290,858	4,252,277
Cost of sales	<u>(3,781,737)</u>	<u>(3,856,845)</u>
Gross profit	509,121	395,432
Administrative expenses	(179,017)	(192,991)
Distribution cost	(15,084)	(26,249)
Other incomes	27,025	20,364
Other operating expenses	(286)	(1,892)
	<u>(167,362)</u>	<u>(200,768)</u>
Operating profit	341,759	194,664
Finance cost	<u>(336,401)</u>	<u>(279,787)</u>
(Loss) / Profit before taxation	5,358	(85,123)
Taxation	(39,330)	21,120
(Loss) / Profit after taxation	(33,972)	(64,003)
Other comprehensive income for the year		
(a) Items to be classified to profit and loss account in subsequent period	-	-
(b) Items that will not be reclassified to profit and loss account in subsequent period	-	-
Remeasurement of defined liability - net	548	-
	<u>548</u>	<u>-</u>
Total comprehensive income for the year	<u>(33,424)</u>	<u>(64,003)</u>
Loss per share - basic and diluted	<u>(2.12)</u>	<u>(4.00)</u>

01 JAN 2021


CHIEF EXECUTIVE
KHAIRPUR SUGAR MILLS LTD