

December 26, 2018

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 26th December 2018 at 02:30 PM at the registered office of the Company- 3rd floor, Plot No. 15-C, 9th Commercial Lane, Zamzama, D.H.A., Phase-V, Karachi recommended the following:

NIL DECLARATION

The financial results of the Company are attached.

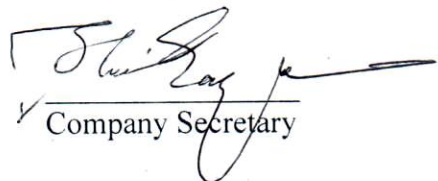
The Annual General Meeting of the Company will be held on 28th January 2019 at 02:30 PM at registered office of the Company- 3rd floor, Plot No. 15-C, 9th Commercial Lane, Zamzama, D.H.A., Phase-V, Karachi.

The share transfer books of the Company will be closed from 19th January 2019 to 26th January 2019 (both days inclusive). Transfers received at the office of Share Registrar – M/s C&K Management Associates (Private) Limited, 404-Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi (Phone # 021-35687839 & 021-35685930) at the close of business on 18th January 2019 will be considered in time to attend and vote at the meeting and for the purpose of any entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,
For KHAIRPUR SUGAR MILLS LIMITED,



✓ Company Secretary

**KHAIRPUR SUGAR MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	2018	2017
	<i>Rupees in thousand</i>	
Sales - net	4,237,317	2,933,180
Cost of sales	(4,195,459)	(2,739,274)
Gross profit	41,858	193,906
Administrative expenses	(185,162)	(130,085)
Distribution cost	(77,714)	(16,956)
Other incomes	502,596	11,932
Other operating expenses	(10,267)	(300)
	229,453	(135,409)
Operating profit	271,311	58,497
Finance cost	(179,351)	(169,237)
(Loss) / Profit before taxation	91,960	(110,740)
Taxation	(69,660)	17,248
(Loss) / Profit after taxation	22,300	(93,492)
(Loss) / Earning per share - basic and diluted	1.39	(5.84)

26 DEC 2018

