



KHAIRPUR SUGAR MILLS LIMITED

3rd Floor, Plot No. 15-C,
9th Commercial Lane, Zamzama,
D.H.A., Phase-V, Karachi-75500
Phone : 021-35810771-75
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The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

January 02, 2015

Subject: Financial Results for the year ended September 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, the 02nd January 2014 at 02.00 P.M at the Registered Office at 3rd Floor, 15-C, 9th Commercial Lane, Zamzama, Phase V, DHA, Karachi, recommended the following:

NIL DECLARATION

Financial Results of the Company are as follows:

	2014 Rupees	2013 Rupees Restated
Sales - net	4,247,770,854	2,316,597,219
Cost of sales	3,924,514,933	2,576,200,310
Gross profit/(loss)	<u>323,255,921</u>	<u>(259,603,091)</u>
Administrative expenses	121,369,217	80,489,582
Distribution expenses	57,407,462	7,243,561
	<u>178,776,679</u>	<u>87,733,143</u>
	144,479,242	(347,336,234)
Other operating expense / (income)	7,214,457	(9,656,369)
	<u>137,264,785</u>	<u>(337,679,865)</u>
Finance cost	59,307,948	43,598,443
Profit/(Loss) before taxation	<u>77,956,837</u>	<u>(381,278,308)</u>
Taxation	49,377,253	(5,362,346)
Profit/(Loss) after taxation	<u>28,579,584</u>	<u>(375,915,962)</u>
Earning / (loss) per share - basic and diluted	<u>1.78</u>	<u>(23.47)</u>

(02)

The Annual General Meeting of the Company will be held on 30-01-2015 at 03:00 p.m. at our registered office, 3rd Floor, 15-C, 9th Commercial Lane, Zamzama, Phase V, DHA, Karachi.

The Share Transfer book of the Company will be closed from 29-01-2015 to 05-02-2015 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,
for KHAIRPUR SUGAR MILLS LIMITED,



(MUHAMMAD BUX JUMANI)
DIRECTOR