

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

July 26, 2017

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2017

Dear Sir,

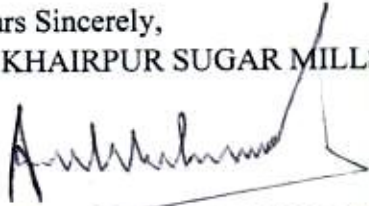
We have to inform you that the Board of Directors of our company in their meeting held on 26-07-2017 at 02:00 PM at the registered office of the Company 3rd Floor, Plot No. 15-C, 9th Commercial Lane, Zamzama, DHA Phase V, Karachi recommended the following:

NIL DECLARATION

The Financial results of the Company are attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,
For KHAIRPUR SUGAR MILLS LIMITED



(ABDUL WAHID NAVIWALA)
COMPANY SECRETARY

KHAIRPUR SUGAR MILLS LTD
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS AND THIRD QUARTER ENDED JUNE 30, 2017

	<i>Nine months ended</i>		<i>Third quarter ended</i>	
	<i>June 30, 2017</i>	<i>June 30, 2016</i>	<i>June 30, 2017</i>	<i>June 30, 2016</i>
	-----Rupees in 000's-----			
Sales - net	2,105,195	3,093,903	703,996	1,143,005
Cost of Sales	(1,916,936)	(2,834,245)	(613,575)	(1,004,416)
Gross Profit	188,259	259,658	90,421	138,589
Administrative Expenses	(113,457)	(104,480)	(34,594)	(40,800)
Distribution Expense	(16,618)	(11,460)	(437)	(322)
Operating Profit	58,184	143,718	55,390	97,467
Other Income	92	4,924	41	37
Other Operating Charges	(8,732)	(6,977)	(35)	(268)
	(8,640)	(2,053)	6	(231)
	49,544	141,665	55,396	97,236
Financial charges	(116,979)	(92,533)	(49,960)	(52,374)
(Loss)/ Profit before Taxation	(67,435)	49,132	5,436	44,862
Taxation	4,376	(13,879)	2,230	(20,060)
(Loss) / Profit after Taxation	(63,058)	35,253	7,667	24,802
(Loss) / Earnings per share-basic and diluted	(3.94)	2.20	0.48	1.55

