

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

May 25, 2018

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 25-05-2018 at 11:30 AM at the registered office of the Company 3<sup>rd</sup> Floor, Plot No. 15-C, 9<sup>th</sup> Commercial Lane, Zamzama, DHA Phase V, Karachi recommended the following:

**NIL DECLARATION**

The Financial results of the Company are attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,  
For KHAIRPUR SUGAR MILLS LIMITED



(MUHAMMAD MUBEEN JUMANI)  
CHIEF EXECUTIVE OFFICER

**KHAIRPUR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED MARCH 31, 2018**

	<i>Half year ended</i>		<i>Second quarter ended</i>	
	<i>March 31, 2018</i>	<i>March 31, 2017</i>	<i>March 31, 2018</i>	<i>March 31, 2017</i>
	<i>Note ----- Rupees in '000 -----</i>			
Sales - net	2,896,843	1,401,199	1,477,774	722,941
Cost of sales	(3,024,107)	(1,303,361)	(1,509,926)	(646,991)
<b>Gross (loss) / profit</b>	<b>(127,264)</b>	<b>97,838</b>	<b>(32,152)</b>	<b>75,950</b>
Administrative expenses	(85,935)	(78,863)	(46,745)	(46,525)
Distribution expenses	(35,619)	(16,181)	(32,954)	(12,009)
	<b>(121,554)</b>	<b>(95,044)</b>	<b>(79,699)</b>	<b>(58,534)</b>
<b>Operating (loss) / profit</b>	<b>(248,818)</b>	<b>2,794</b>	<b>(111,851)</b>	<b>17,416</b>
Other income	207,611	51	207,578	19
Other charges	(6,993)	(8,697)	(5,415)	(8,697)
	<b>200,618</b>	<b>(8,646)</b>	<b>202,163</b>	<b>(8,678)</b>
	<b>(48,200)</b>	<b>(5,852)</b>	<b>90,312</b>	<b>8,738</b>
Financial charges	(62,743)	(67,019)	(29,990)	(46,528)
<b>(Loss) / profit before taxation</b>	<b>(110,943)</b>	<b>(72,871)</b>	<b>60,322</b>	<b>(37,790)</b>
<b>Taxation</b>				
Current	(24,576)	(10,640)	(17,383)	(12,193)
Deferred	41,598	12,786	(15,116)	12,786
	<b>17,022</b>	<b>2,146</b>	<b>(32,499)</b>	<b>593</b>
<b>(Loss) / profit after taxation</b>	<b>(93,921)</b>	<b>(70,725)</b>	<b>27,823</b>	<b>(37,197)</b>
<b>Other comprehensive income</b>				
Transfer from surplus on revaluation of property and plant on account of incremental depreciation - net	6,544	6,640	3,160	3,205
<b>Total comprehensive (loss) / income for the year</b>	<b>(87,377)</b>	<b>(64,085)</b>	<b>30,983</b>	<b>(33,992)</b>
<b>(Loss) / earning per share-basic and diluted</b>	<b>(5.86)</b>	<b>(4.42)</b>	<b>1.74</b>	<b>(2.32)</b>

