

KHAIRPUR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE
INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED MARCH 31, 2020

	<i>Half year ended</i>		<i>Second quarter ended</i>	
	<i>March 31, 2020</i>	<i>March 31, 2019</i>	<i>March 31, 2020</i>	<i>March 31, 2019</i>
	----- Rupees in '000 -----			
Sales - net	2,453,271	2,716,053	1,048,233	1,136,803
Cost of sales	(2,031,007)	(2,420,424)	(798,926)	(907,519)
Gross profit	422,264	295,629	249,307	229,284
Administrative expenses	(108,102)	(105,865)	(50,572)	(52,313)
Distribution expenses	(14,347)	(16,423)	(9,015)	(12,259)
	<u>(122,449)</u>	<u>(122,288)</u>	<u>(59,587)</u>	<u>(64,572)</u>
Operating profit	299,815	173,341	189,720	164,712
Other income	208	252	182	-
Other charges	-	-	-	-
	<u>208</u>	<u>252</u>	<u>182</u>	<u>-</u>
	<u>300,023</u>	<u>173,593</u>	<u>189,902</u>	<u>164,712</u>
Financial charges	(158,637)	(91,264)	(91,451)	(54,154)
Profit before taxation	141,386	82,329	98,451	110,558
Taxation				
Current	(36,799)	(24,562)	(15,723)	(4,324)
Deferred	(38,440)	(29,104)	(37,530)	(35,948)
	<u>(75,239)</u>	<u>(53,666)</u>	<u>(53,253)</u>	<u>(40,272)</u>
Profit after taxation	66,147	28,663	45,198	70,286
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	66,147	28,663	45,198	70,286
Earning per share-basic and diluted	4.13	1.79	2.82	4.39


CHIEF EXECUTIVE
KHAIRPUR SUGAR MILLS LIMITED

28 MAY 2020

May 28, 2020

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR HALF YEAR ENDED MARCH 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of the Company (Khairpur Sugar Mills Limited) in their meeting held on May 28, 2020 at 02:30 PM at the registered office of the Company- 3rd floor, Plot No. 15-C, 9th Commercial Lane, Zamzama, D.H.A., Phase-V, Karachi recommended the following:

NIL DECLARATION

The financial results of the Company are attached.

We will be sending you 5 copies of printed accounts, as required, for your record please.

Thanking you,

Yours faithfully,
For KHAIRPUR SUGAR MILLS LIMITED,



(Muhammad Mubeen Jumani)
Chief Executive Officer