



KHAIRPUR SUGAR MILLS LIMITED

2ND, 3RD & 4TH FLOOR,
PLOT NO. 15-C,
9TH COMMERCIAL LANE,
ZAMZAMA, D.H.A. KARACHI

Khairpur House,
G-22 / II, Gizri Avenue,
Phase-IV D.H.A., Karachi.
Tel : 021-35810771-5
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Cell : 0300-2028800
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30-05-2014

The General Manager,
Karachi Stock Exchange (Gurantee) Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject: Financial Results for Six Months period ended 31st March, 2014

Dear Sir,

We have to inform you that board of Directors in thier meeting held on 30-05-20134 at 03 PM at the registered office of the company 3rd Floor, Plot No. 15-C, 9th Commercial Lane. Zamzama, Karachi, recommended the following:

NIL DECLARAION

The financial results of the company are as follows:

	<i>Half year ended</i>		<i>Quarter ended</i>	
	<i>March 31, 2014</i>	<i>March 31, 2013</i>	<i>March 31, 2014</i>	<i>March 31, 2013</i>
----- Rupees in thousand -----				
Sales - net	2,347,700	611,936	1,339,719	273,407
Cost of sales	2,151,397	752,270	1,126,513	418,454
Gross profit/(loss)	196,303	(140,334)	213,206	(145,047)
Administrative expenses	62,712	47,536	35,376	23,100
Distribution expenses	56,117	8,668	52,152	8,383
	118,829	56,204	87,528	31,483
	77,474	(196,538)	125,678	(176,530)
Other income	(4,139)	28	(4,140)	13
Operating profit/(loss)	73,335	(196,510)	121,538	(176,517)
Financial charges	(16,443)	(14,065)	(15,612)	(12,366)
Profit/(Loss) before taxation	56,892	(210,575)	105,926	(188,883)
Taxation	(23,477)	(3,060)	(18,437)	(1,367)
Profit/(Loss) after taxation	33,415	(213,635)	87,489	(190,250)
Earnings/(loss) per share - basic and diluted	2.09	(13.34)	5.46	(11.88)



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We will sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

yours faithfully,
for KHAIRPUR SUGAR MILLS LIMITED,

(FARAZ MUBEEN JUMANI)
MANAGING DIRECTOR

