

Six Years' Review Report at a Glance

	2023	2022	2021	2020	2019	2018
OPERATIONAL TRENDS						Restated
Sugarcane crushed - M.Tons	483,068	791,716	573,858	524,253	663,365	828,101
Sugar produced - M.Tons	48,635	82,865	57,294	51,552	68,714	85,625
Average sucrose recovery - %	10.07	10.47	9.98	9.83	10.36	10.34
Crushing days	95	136	122.00	106.00	112.00	148.00
Average crushing per day - M.Tons	5,085	5,821	4,704	4,946	5,923	5,595
BALANCE SHEET						
						FIGURES IN MILLION
Share capital	160.18	160.18	160.18	160.18	160.18	160.18
Shareholders' equity	4,005.10	2,673.16	1,563.08	957.46	990.88	207.37
Non current liabilities	1,317.62	327.02	1,234.78	901.97	810.52	1,118.13
Current liabilities	3,425.45	3,148.04	2,436.43	1,804.63	2,171.88	2,403.29
Total Equity & Liabilities	8,748.17	6,148.22	5,234.29	3,664.06	3,973.28	3,728.79
Fixed Assets	5,046.60	3,338.54	3,255.52	2,332.10	2,317.19	1,608.01
Other non current assets	20.70	21.79	9.22	10.29	10.28	7.86
Current assets	3,680.87	2,787.91	1,969.55	1,321.67	1,645.81	2,112.91
Total assets	8,748.17	6,148.22	5,234.29	3,664.06	3,973.28	3,728.79
FINANCIAL TRENDS						
						FIGURES IN MILLION
Turnover	4,487.20	6,180.85	4,589.43	4,290.85	4,252.27	4,237.32
Gross profit	796.90	856.09	698.58	509.12	395.43	41.86
Operating profit	528.17	545.40	471.84	341.75	194.66	271.31
Pre-tax (loss)/profit	113.46	219.33	178.74	5.35	(85.12)	91.96
After-tax (loss)/profit	17.36	116.92	82.54	(33.97)	(64.00)	3.67
CASH FLOWS						
						FIGURES IN MILLION
Operating activities	(373.18)	47.67	(179.35)	92.78	(142.68)	496.81
Investing activities	(164.73)	(202.16)	(218.60)	(111.74)	(247.92)	(93.98)
Financing activities	389.64	238.33	440.30	(11.16)	447.19	(415.96)
Cash and cash equivalents at the end of the year	28.30	176.57	92.72	50.37	80.50	23.91
PROFITABILITY INDICATIONS						
Gross profit margin (%)	17.76	13.85	15.22	11.87	9.30	0.99
Net profit/(loss) margin (%)	0.39	1.89	1.80	(0.79)	(1.51)	0.09
LIQUIDITY RATIOS						
Current Ration (Times)	1.07	0.89	0.81	0.73	0.76	0.88
Quick/Acid test ratio (Times)	0.42	0.39	0.42	0.50	0.36	0.39