

July 18, 2019

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of the Company (Khairpur Sugar Mills Limited) in their meeting held on July 18, 2019 at 02:30 PM at the registered office of the Company- 3rd floor, Plot No. 15-C, 9th Commercial Lane, Zamzama, D.H.A., Phase-V, Karachi recommended the following:

NIL DECLARATION

The financial results of the Company is attached.

We will be sending you 5 copies of printed accounts, as required, for your record please.

Thanking you,

Yours faithfully,
For KHAIRPUR SUGAR MILLS LIMITED,



(Muhammad Mubeen Jumani)
Chief Executive Officer

KHAIRPUR SUGAR MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AND THIRD QUARTER ENDED JUNE 30, 2019

	<u>Nine months ended</u>		<u>Third quarter ended</u>	
	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>
	----- Rupees in 000's -----			
Sale - Net	3,695,560	3,780,411	979,507	883,568
Cost of Sale	(3,363,080)	(3,837,518)	(942,656)	(813,411)
Gross Profit/(Loss)	332,480	(57,107)	36,851	70,157
Administrative Expenses	(174,952)	(131,824)	(69,087)	(45,889)
Distribution Expense	(16,760)	(68,753)	(337)	(33,134)
	(191,712)	(200,577)	(69,424)	(79,023)
Operating Profit/(Loss)	140,768	(257,684)	(32,573)	(8,866)
Other Income	282	281,240	30	73,629
Other Operating Charges	(8,497)	(9,644)	(1,863)	(2,651)
	(8,215)	271,596	(1,833)	70,978
	132,553	13,912	(34,406)	62,112
Financial charges	(163,560)	(119,292)	(72,296)	(56,549)
(Loss)/Profit before taxation	(31,007)	(105,380)	(106,702)	5,563
Taxation	(11,876)	25,233	41,790	8,211
	(42,883)	(80,147)	(64,912)	13,774
Other comprehensive Income	-	-	-	-
(Loss)/Profit after taxation	(42,883)	(80,147)	(64,912)	13,774
(Loss)/Earning per share- basic and diluted	(2.68)	(5.01)	(4.06)	0.86

18 JUL 2019


CHIEF EXECUTIVE
KHAIRPUR SUGAR MILLS LTD.